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Please find below, for your information, excerpts from an April 25, 2012"Metals Morning Note" issued by Salman Partners of Vancouver, British Columbia, Canada.

Regards,

Canada Zinc Metals Corp.

TSX.V: CZX; Frankfurt: A0RAQJ

## "Zinc

Demand has been ... generally ... defying the bears."

"...looking out a few years we believe that a series of mine closures should lead to shortages of zinc mining capacity and, by mid-decade, as smelters/refineries struggle to find enough feedstock, an **absolute shortage** of zinc metal. Teck Resources is of the same view."

## "We conclude that:

- (a) Despite all the economic worries we hear, the consumption of zinc, both by the Western world and by China, is continuing to grow;
- (b) Looking out a few years, zinc has a bright future, more so for miners than for smelters of zinc."

The Note goes on to suggest how investors can play the imminent shortage of zinc and names **Canada Zinc**Metals as one of a few alternatives for the development of zinc resources.

## About Canada Zinc Metals Corp. (TSX.V: CZX; Frankfurt: A0RAQJ)

Canada Zinc Metals is a mineral exploration company focused on unlocking the potential of a future long life mining district in British Columbia, Canada. The Company is the dominant land holder in a world class mineral belt called the Kechika Trough which hosts in excess of 80 million tonnes of base metal resources.

Canada Zinc Metals owns a total of 77,855 hectares in 235 mineral claims which extend northwestward from the Akie property for a distance of 140 km.

The Company has outlined a NI 43-101 compliant mineral resource at its flagship Akie property, including an indicated resource of 12.7 million tonnes grading 8.4% zinc, 1.7% lead and 13.7 g/t silver (at a 5% zinc cut-off grade) and an inferred resource of 16.3 million tonnes grading 7.4%

zinc, 1.3% lead and 11.6 g/t silver (at a 5% zinc cut-off grade). Using this estimate, the **deposit contains 2.35 billion pounds of zinc**, 471.8 million pounds of lead and 5.6 million ounces of silver in the **indicated** category, **and 2.65 billion pounds of zinc**, 482.2 million pounds of lead and 6.1 million ounces of silver in the **inferred** category (at 5% zinc cut-off).

The deposit remains open in all directions. Tongling Nonferrous Metals Group and Lundin Mining are significant shareholders of the Company.

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